

Budget Overview

	A	B	C	D	E
1				<b>Proposed</b>	<b>Proposed</b>
2		<b>Description</b>	<b>10 App</b>	<b>Budget FY11</b>	<b>Budget FY12</b>
3		<b>Expenses</b>			
4		<b>Operating Budgets</b>			
5		General Government	\$ 1,452,374	\$ 1,406,525	\$ 1,443,942
6		Public Safety	6,069,574	5,627,193	5,580,695
7		Public Works & Facilities	2,947,925	2,786,820	2,974,359
8		Community & Social Services	914,371	1,511,293	1,458,134
9		Education	24,045,681	24,037,089	24,127,229
10		Employee Benefits	5,141,121	5,777,414	6,213,098
11		Undistributed Ins. & Reserve Fund	487,125	615,900	627,400
12		Debt Service	4,427,618	3,838,918	4,670,947
13		<b>Operating Budget Total</b>	<b>\$ 45,485,789</b>	<b>\$ 45,601,152</b>	<b>\$ 47,095,804</b>
14					
15		<b>Capital Budget</b>			
16		Town (no water)	261,000	96,000	518,000
17		<b>Capital Budget Total</b>	<b>261,000</b>	<b>96,000</b>	<b>518,000</b>
18					
19		Water Operating Budget	3,386,275	3,197,363	2,723,105
20		Articles-Routine	0	15,239	0
21		Sick Leave Buyback		299,000	299,000
22		Article 52		9,000	0
23		Gis Software		16,544	0
24		<b>Total Town Meeting Approp</b>	<b>3,386,275</b>	<b>3,537,146</b>	<b>3,022,105</b>
25					
26		Overlay for Abatements	254,327	443,252	250,000
27		Charges: State & County	542,071	522,567	545,062
28		State Aid - Offsets (Lunch & Libr'y)	0	25,686	27,254
29		<b>Total Expenses</b>	<b>49,929,462</b>	<b>50,225,803</b>	<b>51,458,225</b>
30					
31		<b>Sources of Funding (Summary)</b>			
32		Property Tax	32,012,253	32,414,154	34,261,482
33		State Revenue	8,832,256	8,810,552	8,370,411
34		Local Receipts	3,580,415	3,114,747	2,843,994
35		Available Funds	2,502,678	2,718,476	3,456,678
36					
37		<b>Sub-Total Sources of Funding</b>	<b>46,927,602</b>	<b>47,057,929</b>	<b>48,932,565</b>
38					
39					
40		Water Revenue, Direct	3,386,275	3,197,363	2,723,105
41					
42		<b>Sub-Total</b>	<b>3,386,275</b>	<b>3,197,363</b>	<b>2,723,105</b>
43					
44		<b>Total Revenue</b>	<b>50,313,877</b>	<b>50,255,292</b>	<b>51,655,670</b>
45					
46		<b>Over/(Under)</b>	<b>384,415</b>	<b>29,489</b>	<b>197,445</b>
47					
48		<b>Tax Levy</b>			
49		Base	28,494,171	29,562,314	30,841,185

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50		x2.5%	712,354	739,058	771,030
51		Growth	355,789	539,813	250,000
52		Overrides	0	0	0
53		Capital Exclusions			
54		Debt Exclusions - Form DE-1	3,385,413	2,932,798	2,843,893
55		Less: Free Cash/SBAB - School Debt	-935,474	-888,582	-888,582
56		Exempt short term interest	0	-2,584	261,450
57		Estimated Exempt Long Term Interest	0	0	298,000
58		Premium		-468,663	-200,494
59		Bond Issuance Costs			85,000
60		Actual Receipt adjustment		0	0
61		<b>Total Est. Tax Levy</b>	<b>32,012,253</b>	<b>32,414,154</b>	<b>34,261,482</b>
62					
63		<b>State Revenue</b>			
64		<b>Education</b>			
65		School Aid (Ed Reform)	5,884,555	5,935,651	5,638,868
66		Sch. Transportation	0	0	0
67		Sch. Const. Reimbursement	935,474	888,381	888,381
68		Charter School Assessment Reimb	77,798	64,011	58,890
69		Charter School Capital Fac Reimb	0		
70		Medicaid Reimbursements	0	0	0
71		School Lunch		13,667	14,631
72		<b>Sub-Total Education</b>	<b>6,897,827</b>	<b>6,901,710</b>	<b>6,600,771</b>
73		<b>General Government</b>			
74		Unrestricted Gov't Aid	1,866,403	1,791,747	1,648,407
75		Quinn Bill Reimbursement	21,358	11,057	9,951
76		Veterans' Benefits	26,477	38,355	40,620
77		Exemptions Vets/Blind/Etc, Elderly	14,074	49,355	52,108
78		State Owned Land	6,117	6,309	5,930
79		Public Libraries		12,019	12,623
80		School Choice	0	0	0
81			0	0	0
82		<b>Subtotal General Government</b>	<b>1,934,429</b>	<b>1,908,842</b>	<b>1,769,640</b>
83		<b>Total State Revenue</b>	<b>8,832,256</b>	<b>8,810,552</b>	<b>8,370,411</b>
84					
85		<b>Local Revenue</b>			
86		Motor Vehicle Excise	1,816,483	1,575,000	1,575,000
87		Hotel/Motel Excise	0	0	0
88		Other Excise: Boat, etc.	922	1,000	1,000
89		Penalties & Interest	187,440	90,000	90,000
90		Payments in Lieu	233,453	100,000	100,000
91		Chg's for Services: Sewer	0	0	0
92		Chg's for Services: Trash	0	0	0
93		Other Charges - Includes Ambulance	0	0	0
94		Fees	678,180	450,000	450,000
95		Rentals	28,825	27,500	27,500
96		Recreation Revenue	0	0	0

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97	Other Dept'al Revenue		0	0	0
98	Licenses & Permits		419,004	300,000	300,000
99	Special Assessments		0	0	0
100	Fines & Forfeits		114,150	50,000	50,000
101	Interest Earnings		79,891	50,000	50,000
102	Misc.		0	0	0
103	Misc. non-recurring		22,067	471,247	200,494
104	<b>Sub-Total Local Revenue</b>		<b>3,580,415</b>	<b>3,114,747</b>	<b>2,843,994</b>
105					
106	<b>Available Funds</b>				
107	Free Cash		1,507,154	1,710,066	1,720,816
108	Overlay Surplus		0	0	0
109	Stabilization Fund		0	0	0
110	Retirement Fund		0	0	0
111	Revolving Funds		0	0	0
112	Other :				
113	Water Overhead		333,893	336,749	336,749
114	Cemetery Perpetual Care		10,000	10,000	10,000
115	Sale Of Lots & Graves Trust		65,000	65,000	65,000
116	Wetland Protection Fund		10,000	10,000	10,000
117	Waterway Imp. Fund		6,631	0	0
118	Receipts reserved for App PEG access				103,375
119	GIS Software		0	16,544	0
120	Recreation Revolving			40,932	0
121	Ambulance Receipts Reserved		570,000	518,313	808,825
122	MWPAT Loan		0	10,872	10,872
123	CPC Admin				46,255
124	CPC overhead				5,605
125	CPA Debt Service				222,931
126	CPA Short Term Interest				54,250
127	CPA est long term interest Term Interest				62,000
128	<b>Sub-Total Available Funds</b>		<b>2,502,678</b>	<b>2,718,476</b>	<b>3,456,678</b>